

CORPORATE GOVERNANCE COMMITTEE

WEDNESDAY, 29 APRIL 2009

RECOMMENDATIONS

Set out below is a summary of the recommendations made at the meeting of the Corporate Governance Committee held on Wednesday, 29 April 2009. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this recommendation summary please contact Patrick Adams.

1. Internal Audit Operational Plan for 2009/10 and 3 Year Strategic Plan to 31 March 2012

The Corporate Governance Committee supported the Chief Financial Officer's opinion that:

- A)** The detailed internal audit plan for the coming financial year (as set out in Appendix B) reflected the areas that should be covered as a priority, with the acknowledgement that work on Phase Two of the Housing Futures project was dependent on Tenants voting in favour of the transfer of the housing stock;
- B)** The updated Strategy for Internal Audit (as set out in Appendix C) covered the organisation's key risks;
- C)** The audit strategy included all those areas that should be subject to internal audit coverage, both in terms of our professional responsibilities as well as covering areas of concern flagged by management;
- D)** The level of audit resource was accepted and agreed as appropriate, given the level of assurance required, though it was expected that as the Council's performance continued to improve, less audit days would be necessary.

2. ANNUAL GOVERNANCE STATEMENT

The Committee

AGREED that

- A)** Members of the Committee should provide the Principal Solicitor with any suggested amendments to the Annual Governance Statement by 18 May 2009;
- B)** Delegated authority be given to the Chairman and Vice-Chairman to submit the Annual Governance Statement to the Leader of Council and Chief Executive for their approval.

3. RISK REGISTER

The Committee

AGREED

- A)** The strategic risk register, prioritisation matrix and action plans;
- B)** Actions being taken to achieve risk management targets.